

कपिल देव त्रिपाठी

सचिव

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**SECRETARY**



**MESSAGE**

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Ever since its creation in 1975, Oil Industry Development Board (OIDB) has been financing several important projects of oil and gas sector by way of extending loans, grants and equity participation. Since 1975, a cumulative grant of Rs 2332 crores has been disbursed till 31.3.2015 to five regular grantee institutes namely Director General of Hydrocarbon, Centre for High Technology, Oil Industry Safety Directorate, Petroleum Conservation Research Association and Petroleum, Planning and Analysis Cell. These grantee institutes have taken up noteworthy projects in upstream and downstream activities like National Gas Hydrate Programme, implementation of NELP, commercial production of coal bed methane, R&D in promotion of alternative fuel, benchmarking study on refineries, fuel conservation, development of safety standards etc.

At present, OIDB provides a loan of Rs 1700 crore every year on an average to oil and gas sector PSUs. This loan has been utilised to fund gas and oil pipeline projects, setting up of new refineries, qualitative improvement of existing refineries, single point mooring projects, city gas distribution projects etc.

With the objective of ensuring energy security, Ministry of Petroleum and Natural Gas has created Indian Strategic Petroleum Reserves Limited (ISPRL) for the construction of strategic oil reserve projects. OIDB has contributed by way of equity in ISPRL.

OIDB is also instrumental in the setting up of Hydrocarbon Sector Skill Council (HSSC), which has a vision to meet the diverse skill requirements of hydrocarbon industry.

I am confident that OIDB with its vast mandate will continue to provide its support to the oil industry concerns for the overall development of oil and gas sector in the country.

*K. D. Tripathi*  
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