

**OIL INDUSTRY DEVELOPMENT BOARD**  
**(Ministry of Petroleum & Natural Gas)**  
**GOVERNMENT OF INDIA**  
**NOIDA**

**ADDENDUM**

**TO**

**LIMITED TENDER NO. : 4/15/2020-OIDB DATED 26.08.2020**

**Sub: Engagement of a Consultant by Oil Industry Development Board (OIDB) for conducting a study to assess the need and feasibility of establishing Non-Banking Financial Company (NBFC) under Ministry of Petroleum & Natural Gas for catering to the funding requirement of Oil & Gas sector.**

Based on the discussions held in the Pre-Bid meeting on 03.09.2020 at 1500 hrs and queries received through emails and raised in the meeting, the following addendum to Tender No.4/15/2020-OIDB dated 26.08.2020 is issued:

<b>Clause</b>	<b>Existing Clause</b>	<b>Clarification</b>
10(1)	The turnover of the bidding entity should be Rs.200 crore or above during the preceding three financial years each i.e. 2017-18, 2018-19 and 2019-20. The turnover from consulting fees will only be considered. The turnover of the bidding entity will only be considered, not the parent company or group companies.	This clause may be read as under :  The turnover of the bidding entity should be Rs.200 crore or above during the preceding three financial years each i.e. <b>2016-17, 2017-18 and 2018-19</b> . The turnover from consultancy fees will only be considered. <b>The turnover of the parent company of the bidding entity will also be considered only if the parent company is registered in India and the bidding entity is 100% subsidiary of the parent (holding) company not its affiliate.</b>
10(3)	The entity should have executed in the Indian Oil & Gas sector related to business strategy/project feasibility/market assessment/ techno-commercial or financial study and appraisals in the last five years ending 2019-20 at least five projects of consultancy fee above Rs 1.00 crore each project.	This clause may be read as under :  The entity should have executed in the <b>Indian Energy Sector including Oil &amp; Gas</b> related to business strategy/project feasibility/market assessment/techno-commercial or financial study and appraisals in the last five years ending 2019-20 at least five projects of consultancy fee above Rs.1.00 crore each project.

10(5)	The project leader should be an expert in oil and gas sector with an overall experience of at least 10 years with a qualification of B.E./B.Tech. plus MBA or equivalent qualification.	This clause may be read as under:  The project leader should be an expert in oil and gas sector with an overall experience of at least 10 years with a qualification of <b>MBA or equivalent qualification. However, one of the team members should be B.E./ B.Tech.</b>
11(1)	<b><u>Turnover of the Bidder</u></b>  'Bidding entity' should have turnover of Rs. 200 crore or above during the preceding three financial years each i.e. 2017-18, 2018-19, and 2019-20. The turnover of the bidding entity will only be considered, not the parent company or the group companies. The turnover from consulting fees will only be considered.	This clause may be read as under:  'Bidding entity' should have turnover of Rs. 200 crore or above during the preceding three financial years each i.e. <b>2016-17, 2017-18 and 2018-19</b> . The turnover from consulting fees will only be considered. <b>The turnover of the parent company of the bidding entity will be considered only if the parent company is registered in India and the bidding entity is a 100% subsidiary of the parent (holding) company not its affiliate.</b>
11(2)(i), (ii) and (iii)	Documentary evidence to be provided against this criteria: Detailed undertaking by CEO/CFO/COO/Country Head stating that the firm is having a dedicated Energy & Natural resources practice for the <b>last 5 years</b> and has a minimum strength of <b>10 Partners/Directors</b> dedicated to this consulting practice	The request of self-certification by authorized signatory of the bidding entity who will be signing the bid is agreed to, subject to the condition that authorization certificate to this effect from the CEO/CFO/COO/Country Head should be submitted along with the Bid.
11(2)(ii)	<b><u>Experience of the consultant in Oil &amp; Gas sector</u></b>  No. of projects executed by the firm in the Indian Oil & Gas sector related to business strategy/ project feasibility/ market assessment / techno-commercial or financial study and appraisals in the last <b>five</b> years ending 2019-20 of consultancy fee above <b>INR 1.0 Crore each project.</b>	This clause may be read as under :  <b><u>Experience of the consultant in Oil &amp; Gas sector</u></b>  No. of projects executed by the firm in the Indian <b>Energy Sector including Oil &amp; Gas</b> related to business strategy/ project feasibility/ market assessment / techno-commercial or financial study and appraisals in the last <b>five</b> years ending 2019-20 of consultancy fee above <b>INR 1.0 Crore each project.</b>





11(3)(i)	<p><b><u>Education &amp; Experience:</u></b></p> <p>The expert should have a qualification of BE/B.Tech degree plus MBA degree from reputed institution.</p>	<p>This clause may be read as under :</p> <p><b><u>Education &amp; Experience:</u></b></p> <p>The expert should have a qualification of <b>MBA degree from reputed institution. However, one of the team members should be B.E./B.Tech.</b></p>
11(4)	<p>Presentation on Methodology / Work Plan/Understanding of scope of work and approach of market assessment and innovations</p>	<p>It is clarified that the presentation on the subject is not required to be included in the Tender Document. Bidders are required to make presentations through virtual meetings on 11.09.2020 from 1100 hrs onwards for which separate slots/separate links for the VC meeting shall be provided by OADB.</p>
14	<p><b><u>TIMELINES</u></b> :The services are required to be completed within a period of 08 (EIGHT) weeks.</p>	<p>It is clarified that time is the essence of this study. The Consultant is required to complete the job in all respect within 08 weeks only from the date of award of work order.</p>
17(5)	<p><b><u>Payment Milestones</u></b></p> <p>Acceptance of the Report</p>	<p>It is clarified that there will no change in the milestone payment of 10% pertaining to acceptance of the Report. However, it is agreed to that the payment shall be released within 30 days of submission of the report to the Ministry subject to the condition that the Consultant would be liable to make suitable changes, if any, as suggested by OADB/MOP&amp;NG even after release of payment.</p>
18	<p>Timely completion of this project is essential. In the event of the Contractor's default in completion of scope of work from commencement date under the contract, the Contractor will be liable to pay liquidated damages at the rate of 1½% of Contract value per week or part thereof, but not exceeding 7½%. Part thereof means that part of the week will be treated as full week, e.g. a delay of one week and one or two days and so on will be treated as delay of two weeks (not for one week and one or two days) and LD will be levied accordingly.</p>	<p>It is clarified that the Liquidated Damages will be applicable only if the delay is solely attributable to the Consultant.</p>

*Handwritten signature*

Additional Clause		Notwithstanding anything contained in the contract, client agrees that the Vendor/ Bidder / Consultant shall not be liable to Client, for any losses, claims, damages, liabilities, cost or expenses ("Losses") of any nature whatsoever, for an aggregate amount in excess of the fee paid under the contract for the services provided under the contract, except where such Losses are finally judicially determined to have arisen primarily from fraud or bad faith of the Vendor/ Bidder / Consultant. In no event shall the Vendor/ Bidder / Consultant, be liable for any consequential (including loss of profit and loss of data), special, indirect, incidental, punitive, or exemplary loss, damage, or expense relating to the services provided pursuant to this Contract.
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Note: The signed copy of this addendum by the prospective bidders is also required to be attached as a part of Technical Bid, besides Tender Document.

  
 (Rajesh Kumar Saini)  
 Dy. Chief Finance & Accounts Officer

राजेश सैनी / RAJESH SAINI  
 उप मुख्य वित्त एवं लेखा अधिकारी /  
 Dy. Chief Finance & Accounts Officer  
 तेल उद्योग विकास बोर्ड / Oil Industry Development Board  
 पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय / Ministry of Petroleum & Natural Gas